

Summary of the key changes to your Terms and Conditions

We would like to notify you of a number of changes that we have made to your Close Brothers Asset Management Terms and Conditions. These changes will take effect from 4 January 2022.

1. We have included a new requirement for you to notify us if your country of residence changes at any time after you become a Close Brothers Asset Management client. We have also confirmed that due to regulatory restrictions, we may be unable to provide our products and services to you if you reside outside of the United Kingdom.
2. We have clarified that we are permitted to transfer both our rights and our obligations under these Terms and Conditions to another appropriately regulated entity that we determine is capable of performing these obligations and exercising these rights, provided we have given written notice to you of our intention to do so.
3. We have confirmed that in the event of your death, where we require documentation from your personal representative(s) before we will take instructions from such in relation to your investments, we will now accept either an original or a certified copy of such. We have also clarified that we will accept either a grant of probate, certificate of confirmation (Scotland) or letters of administration or equivalent (as appropriate) in order to act on the instructions of your personal representatives in the event of your death.
4. We have added a new paragraph confirming that for clients of the Self-Directed Service, any payments made by debit card must be made from a debit card in your own name and registered to your residential address in the United Kingdom.
5. Also for clients of the Self-Directed Service, we have confirmed that if a purchase of investments has been made without sufficient cleared funds to support this purchase, we have the right to reverse this purchase, without incurring any liability to you for any loss of profit that may result.
6. Finally, we have made a number of very minor changes to drafting and terminology throughout the document. These amendments are designed to make our Terms and Conditions as clear and as easy to understand as possible.

The updated Close Brothers Asset Management Terms and Conditions will be available to view on our website from 1 November 2021 at <https://www.closebrothersam.com/TCs>, along with a copy of this summary of the changes.

Please make sure that you refer to the terms which apply to the products and services you receive from Close Brothers Asset Management, or its subsidiary companies.

You will not need to take any further action as the new Close Brothers Asset Management Terms and Conditions will automatically come into effect on 4 January 2022. Should you wish to receive a hard copy of the Terms and Conditions, please let us know by speaking to your usual contact.