

Schedule of Charges, Discounts and Interest Payable

The following schedule is applicable to the Close Stocks & Shares ISA, Close Investment Account and Close SIPP, unless otherwise indicated. Please also refer to the 'SIPP Schedule of Fees' for details of specific additional charges relating to the Close SIPP.

Set up charges	
Set up of account	Free
Contributions to account	Free
Transfers In from another provider	Free (note that the transferring provider may make a charge for transferring investments or cash proceeds to Close Brothers Asset Management)
On-going charges	
Holdings of funds within Unit Trusts and OEICs, Equities, Investment Trusts, Exchange Traded Funds, Gilts and any other exchange traded securities	0.25% per annum based on the value of your investments, deducted monthly.
Holdings of Cash (excluding money market funds)	Free (see below for details of interest payments)
Transaction charges	
Purchase or sale of Unit Trusts and OEICs	No charge is levied by Close Brothers Asset Management
Switching from one Unit Trust or OEIC to another	No charge is levied by Close Brothers Asset Management
Purchase or Sale of Equities, Investment Trusts, Exchange Traded Funds, Gilts and any other exchange traded securities	To the extent that we charge a dealing fee, this will not exceed £8.95. You should always check the online trading screens and any order confirmations prior to submitting your transaction request, as any applicable fees and charges will be clearly shown.
Fund Manager charges	
Fund Manager initial charges	No initial charges are levied by fund manager on clean (commission-free) share classes of funds.
Taxes and levies charged by the government	
Stamp Duty	0.5% (rounded up to the nearest £5) on all UK share purchases of over £1,000 effected by means of a stock transfer form.
Stamp Duty Reserve Tax (SDRT)	0.5% on all electronic 'paperless' UK share purchases.
Panel on Takeovers and Mergers (PTM) levy	£1 on all UK share deals over £10,000.
Interest on cash	
Interest on cash (excluding Fixed Term Deposits and money-market funds).	Interest paid on cash held in your Account (other than in the course of settlement of transactions on your behalf) will be calculated daily and paid monthly. The rate of interest payable can be found through the Self Directed homepage of our website and may be less than the rate we earn.
Printed reports and archived information	
The sending of a printed version of your six monthly report which is available within your Online Account	£10 one off fee for each request.
Copies of contract notes, vouchers and copies of entries in books or electronic recorded media relating to your transactions for a period of six years from the date of the transaction.	£10 one off fee for each request.

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Schedule of charges for intermediary only services

The following charges are payable to Close Brothers Asset Management for investments held on either Cofunds or Fidelity FundsNetwork. Please note additional charges are levied by each platform and fund manager in relation to your investments.

Please refer to the documentation provided by each platform for a full list of fees and charges.

Close Brothers Intermediary Ongoing Fee (Cofunds) <i>Effective from 7 April 2014</i>	0.35% per annum payable to Close Brothers on all clean (commission-free) share class funds.
Close Brothers Intermediary Ongoing Fee (Fidelity FundsNetwork) <i>Effective from 7 February 2014</i>	0.35% per annum payable to Close Brothers on all amounts held*.

*This charge is payable on all your investments once you make a transaction on your account. For any existing investments where the ongoing commission would have been payable to Close Brothers Asset Management, the value of the commission will be paid back into your account on a quarterly basis in the form of units.

Printed and archived information	
The sending of printed research information including fund manager factsheets and analysis that are available online through our Platform.	£50 per year, to receive a maximum of 10 printed documents as required during a calendar year (1st January to 31st December).
Copies of contract notes, vouchers and copies of entries in books or electronic recorded media relating to your transactions for a period of six years from the date of the transaction.	£10 one off fee for each request.

Close SIPP – Schedule of Additional Fees

Fee type	Fee amount	When is the fee taken?
Standard fees		
Establishment fee	Nil	N/A
Annual administration fee	Nil	N/A
Contributions		
As part of establishing a Close SIPP	Nil	N/A
Subsequent single contributions	Nil	N/A
Starting and variations to regular contributions	Nil	N/A
In-specie contribution	Nil	N/A
Direct Debit collection and amendment	Nil	N/A
Transfers In		
As part of establishing a Close SIPP	Nil	N/A
Cash transfer in	Nil	N/A
In-specie transfer in	Nil	N/A
Transfers Out		
Transfer out to UK scheme	Nil	N/A
In specie transfer out	Nil	N/A
Transfer out to overseas scheme	Nil	N/A
Residual cash transfer out	Nil	N/A

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Close SIPP – Schedule of Additional Fees (continued)

Fee type	Fee amount	When is the fee taken?
Benefits and payments fees		
Setting up drawdown pension	£50 + VAT	Upon completion of transaction
Review of income limits*	£75 + VAT	Upon completion of transaction
Uncrystallised Funds Pension Lump Sum (UFPLS) payment fee	£50 + VAT	N/A
Income payments from the fund	Nil	N/A
Arranging death benefits	£250 + VAT	Upon completion of transaction
Arranging a serious ill health lump sum	£75 + VAT	Upon completion of transaction
Investment administration fees		
Ad-hoc valuation fee	Nil	N/A
Duplicate paper statement or valuation	Nil	N/A
Corporate Actions	Nil	N/A
Miscellaneous fees		
Excess fund repayment (refund of overpaid contribution)	£75 + VAT	Upon completion of transaction
Implementing pension sharing order	£500 + VAT	Upon completion of transaction

* Capped Drawdown only